

MICHIGAN'S CAPITAL MIX

GROWING AND SUSTAINING A VIBRANT CAPITAL COMMUNITY

MICHIGAN IS LENDING TO SMALL BUSINESSES

We are successfully encouraging lending institutions to keep the flow of financing to entrepreneurs steady, from the Small Business Capital Access Program, providing over 11,000 companies access to \$650 million to the newly created Michigan Supplier Diversification Fund supporting manufacturing expansion into new markets.

\$500 MILLION LOOKING FOR A HOME

With over \$1 billion currently under management by Michigan based venture firms, and a blossoming angel investment network, fueled by a state commitment of \$500 million, equity capital has quickly grown into a leading component of Michigan's entrepreneurial ecosystem.

At the hub of the equity capital community is the Michigan Venture Capital Association, providing the advocacy, expertise and networks critical to sustaining a vibrant venture and angel capital community. Successes include:

- HandyLab's acquisition by Becton, Dickinson and Co.
- Pump Engineering's acquisition by Energy Recovery, Inc.
- HealthMedia's acquisition by Johnson & Johnson
- Sircon's acquisition by Vertafore
- Asterand's IPO on the London Stock Exchange (ATD).

Visit www.michiganvca.org to see the community of venture and angel investors nurturing high growth companies in Michigan

DEFENDANT'S
EXHIBIT
1022

US v. PIERON



www.michiganvca.org

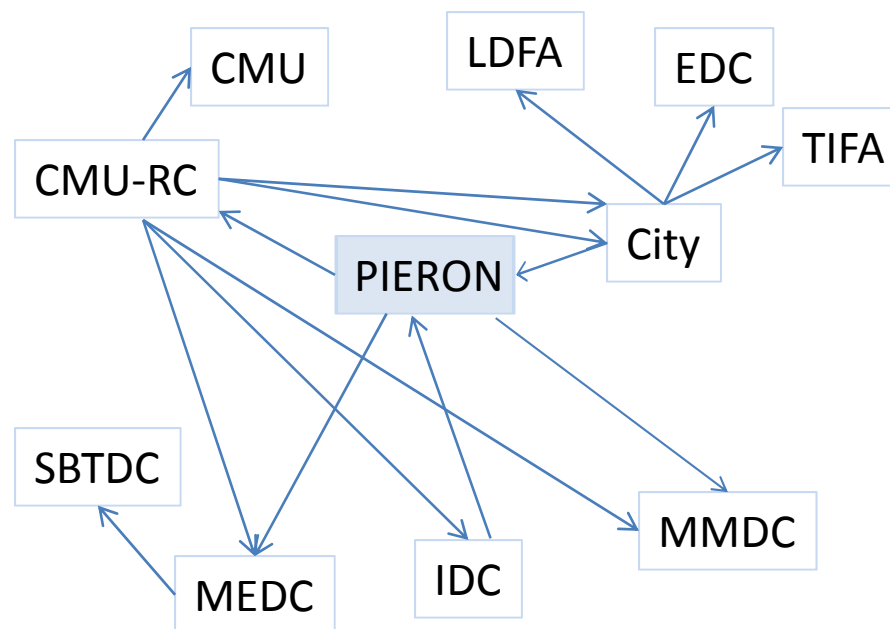


www.misbtdc.org



www.MichiganAdvantage.org

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Organization	Role	Status
Institutional Liquidity, LLC (ILQ)	Candidate Company	Pending decision to locate in Michigan
Central Michigan University Research Corporation (CMU-RC)	SmartZone – Business Incubator	Ongoing facilitation
City of Mt. Pleasant (City)	Local Economic Development	Working with LDFA, TIFA, EDC to incentivize
Mid-Michigan Development Corporation (MMDC)	County Economic Development	Unknown status of workforce development funds
Michigan Economic Development Corporation (MEDC)	State Economic Development	Waiting for company review
Industrial Development Corporation (IDC)	Building Owner	Building lease prices off-market
Small Business Technology Development Center (SBTDC)	Review Board	Waiting for company review
Central Michigan University (CMU)	SmartZone – Land Owner	No necessary interaction with company
Local Development Finance Authority (LDFA)	Economic Development in SmartZone	Unknown – no direct interaction
Tax Increment Finance Authority (TIFA)	Economic Development in SmartZone	Unknown – no direct interaction
Economic Development Corporation (EDC)	Economic Development City	Unknown – no direct interaction